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MEMO TO: Town Board

FROM: GJG

RE: Publication of Bond Vote Results regarding Prop. #4 (Stormwater)

DATE: April 12, 2007

I spoke this morning with Bond counsel Tom Myers (212) 506-5212 and advised him of the issues presented with regard to the recent publication of the Estoppel Notice. I also provided Tom with a copy of my report to the Town Board regarding the background facts and circumstances surrounding the Bond vote.

Tom was asked to review my report as relates to his directive to Gail to proceed with publication and respond to same at his earliest convenience.

As soon as I have additional information I will advise you accordingly.

In the meantime, by copy of this memo to Webmaster Madden, I am asking that he post same on the Town's website.

Any questions, please call. Thank you.

Jerry

cc: Tom Myers, Esq.
Gail Young
Jeff Madden, Webmaster