

PROPOSITON NO. 7

Shall the bond resolution dated January 17, 2007, authorizing the issuance of \$92,000 serial bonds to pay the cost of the purchase and installation of lighting improvements and authorizing such class of objects or purposes, providing the period of probable usefulness of thirty years and the maximum maturity of such serial bonds will exceed five years, delegating to the Supervisor the power to sell and issue such serial bonds and to authorize the issuance of and to sell bond anticipation notes in anticipation of the issuance and sale of such serial bonds, pledging the faith and credit of the Town to the payment of the principal of and interest on such obligations, and providing for an estoppel provision, be approved?

High Efficiency Interior Lighting Installation \$92,000

Cost to taxpayer \$.008 per \$1000.00

- Sanger Building
- Recreation Center
- Energy cost savings:
 - Approximately **\$30,000 per year**
 - Improved lighting for both employees & residents