

1.0 Funding Sources

Public and private commitment will be needed to implement the Plan. The funding sources identified in this section are applicable to a range of projects including community development, industrial and commercial development and historic preservation. Grants, loans and loan/grant combinations are included. The matrix below lists potential sources for funding and technical assistance to support implementation of projects New Hartford. This list should be considered advisory in character – while every effort has been made to ensure these sources are up-to-date, funding opportunities and strategies can change and the priorities of grant providers can change. Where available, web addresses are included for additional research.

Table 1-1 Funding Sources

| Program | Sponsor | Funded Activities | Funding amounts (if known) | Match required? | Site | Source | Notes |
|---|------------------------------------|--|---|-----------------|----------------|--|--|
| Community Development Funding Sources | | | | | | | |
| New Hartford Community Enrichment Foundation | Independent Board | N/A | N/A | N/A | N/A | N/A | Start-up foundation designed to be a New Hartford Community asset. More information should be available from the Town Supervisor's office in 2006-2007 |
| Community Decision Making Programs | Orton Family Foundation | Community Viz software, community mapping, planning programs, video programs | Costs to participants involved for programs and materials but costs can be underwritten | | orton.org | Operating profits of the Vermont Country Store | Focus of Foundation is managing change and preserving the way of life in rural, small-town America |
| Special Districts and Zones | | | | | | | |
| New York State Empire Zones | NYS Empire State Development Corp. | Sales, real property, investment, personal and corporate income tax breaks, reduced utility rates, tax credits | Employment-based incentive program; no direct grants | No | nylovesbiz.com | State | Existing Zones located in Herkimer, Rome and Utica |

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|--|-----------------------------------|--|---|---------------------------------------|---------------------|---|--|
| Business Improvement Districts also known as Special Assessment Districts | Local municipalities | Self taxing mechanism for identified community and economic revitalization activities | Varies | No | N/A | Property owners within designated district | |
| Tax Increment Finance District | Local taxing authorities | Public improvements | Varies | No | N/A | Increased tax revenues resulting from public improvements | Rarely used in New York State, problematic |
| Loans, Loan Guarantees and Tax Credits | | | | | | | |
| Job Development Loan Fund | Mohawk Valley EDGE | Purchase and improvements to fixed assets and working capital | Up to 35% of project cost, minimum \$25,000, maximum \$250,000. Bank financing for at least 50% of total project cost | 10% cash equity borrower contribution | mvedge.org | Various | Interest rate is 85% of the current prime rate fixed at closing for the life of the loan |
| Micro-Enterprise Assistance Program | Mohawk Valley EDGE | Creation or retention of jobs for low or moderate income persons as defined by New York State and U.S. Department of Housing & Urban Development Small Cities Program guidelines | Up to 40% of the total project cost, with a minimum loan of \$2,500 and a maximum loan of \$25,000 | 10% owner cash equity required | mvedge.org | NYS Small Cities Grant | 4% interest rate for the life of the loan |
| Linked Deposit Program | New York State Banking Department | Subsidizes interest rates on bank loans for businesses | Varies | No | banking.state.ny.us | New York State | Service businesses ineligible; retail businesses ineligible unless located in an Empire Zone |

Strengthening New Hartford's Neighborhoods

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|--|-----------------------------------|--|-----------------------------------|------------------------|---------------------|--------------------------------|--|
| Historic Preservation Tax Credits | National Park Service | Rehabilitation and renovation of income-producing properties listed on the National Register of Historic Places or contributing to a National Register District | N/A | N/A | nps.gov | US | Projects of scale with ineligible owners can syndicate and sell shares in the credit to eligible investors |
| Section 444-a of Real Property Tax Law | NYS | Provides for a partial exemption on the increased assessment resulting from rehabilitation of listed or district contributing properties | N/A | N/A | orps.state.ny.us | Taxing jurisdictions | Measure must be authorized by counties, towns, cities and villages; school boards may do so by resolution |
| Small Business Technology Investment Fund | New York State | Investment Tax Credit, R&D Tax Credit, Sales Tax exemptions, property tax abatement | | | tax.state.ny.us | | |
| Tax Credits, Exemptions, Abatement | New York State Banking Department | Equity for working capital for high tech start-ups | \$50,000 to \$500,000 | | banking.state.ny.us | Fund Pool | Process begins with submission of business plan |
| New York State Brownfields Tax Credits | New York State | Three separate tax credits available: 1. Redevelopment credit, 2. Remediated brownfield credit for property taxes, and 3. Environmental remediation insurance credit | N/A | N/A | nylovesbiz.com | Environmental Conservation Law | Tax credits are enhanced within designated "en-zone;" one eligible site is in Hornell |

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| SBA 504 Loan Program | Mohawk Valley Small Business Development Center SUNY IT | Loans up to 40% for acquisition and renovation of capital assets | Up to \$1.3 million | | sba.gov | Small Business Administration | Soft costs can be included; Job Development Authority SBA 504 combo is typical |
| SBA 7A Loan Guarantees | Mohawk Valley Small Business Development Center SUNY IT | Loans guarantees for small businesses | Up to \$2 million | | sba.gov | Loan packaging | Market rates |
| Grants – Economic Revitalization | | | | | | | |
| Community Development Block Grants | NYS Governor's Office of Small Cities | Open Round for Economic revitalization | Maximum grant in 2004 is \$750,000; minimum is \$100,000; maximum grant amount per FTE job created is \$7,500 | | nysmallcities.com | US Housing and Urban Development | Cities, towns and villages with a population of under 50,000 eligible as are counties with unincorporated population under 200,000 |
| Community Development Block Grants | NYS Governor's Office of Small Cities | Comprehensive grants addressing one community problem comprehensively | Maximum grant in 2004 is \$650,000 | | nysmallcities.com | US Housing and Urban Development | Cities, towns and villages with a population of under 50,000 eligible as are counties with unincorporated population under 200,000 |

Strengthening New Hartford's Neighborhoods

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| US Economic Revitalization Administration | US Department of Commerce | Planning and technical assistance, public works and job development, economic adjustment | Varies | Varies | eda.gov | Federal appropriations, some cross-agency appropriations | Most projects directed to areas of severe economic distress; communities and regions need Comprehensive Economic Development Strategies (CEDs); locally administered by the Mohawk Valley Economic Development District |
| USDA Rural Development Programs | USDA | Guaranteed Loan Program, Intermediary Relending Program, Business Enterprise and Business Opportunity and others | Varies, seek assistance from USDA technical staff | Depends on program | urdev.usda.gov | USDA | Rural Empowerment Zone, Enterprise Communities and Champion Communities score extra in competitive funding rounds – local office located in Syracuse |
| Empire Opportunity Fund | New York State Empire State Development Corp. | Non-residential, job-generating projects of scale | 25% of eligible costs for projects over \$500,000 | No | nylovesbiz.com | New York State | Projects should be consistent with state and regional plans in place and should relate to economic revitalization policy |
| Tax Exempt Financing | Oneida County IDA | Manufacturing, other eligible projects through industrial development revenue bonds | \$2 million or more | | mvedge.org | | Also: sale-leaseback agreements for exemption from NYS sales and use tax on construction materials, from mortgage filing tax, for reductions in real property taxes through PILOT Agreements. |

Town of New Hartford Comprehensive Plan Update

| Program | Sponsor | Funded Activities | Funding amounts (if known) | Match required? | Site | Source | Notes |
|--|---|---|-----------------------------------|------------------------|----------------------|--------------------------------------|--|
| Grants – Preservation | | | | | | | |
| Property Tax Abatements | NYS Office of Parks, Recreation & Historic Preservation | Rehabilitation | N/A | N/A | nysparks.state.ny.us | Communities | Two programs, one for barns, another for other structures can be adopted by communities to provide tax abatement for rehabilitation projects |
| Architecture Planning and Design Grants | NYS Council on the Arts | Planning and community design | UNK | | nysca.org | | Funds a wide variety of programs in urban design, community development and preservation |
| Grants – Environment, Transportation | | | | | | | |
| Transportation Enhancement for the 21st Century | NYS Department of Transportation | Various | | Yes | nys.dot.state.ny.us | Federal Transportation Appropriation | Various planning efforts |
| Scenic Byways Program | NYS Department of Transportation | Development and designation of Scenic Byways | N/A | N/A | nys.dot.state.ny.us | | Tourism and economic revitalization focus |
| Clean Water programs | NYS Department of Environmental Conservation | Water quality restoration, storm and waste water management, etc. | Varies depending on program | | nys.dec.state.ny.us | Various | Grant sources, applicability and sources depending on funding round |
| Clean Water Revolving Fund | NYS Environmental Facilities Corp. | Water quality restoration | Low- and no-interest loans | | nysefc.org | Revolving funds, bond issues | Various programs for municipalities |
| USDA Rural Development Programs | USDA | Loans, grants, loan/grant combinations, loan guarantees for storm and waste water disposal and solid waste management | Varies depending on program | | rusdev.usda.gov | USDA | Generally limited to communities under 10,000 population; technical assistance included |

Strengthening New Hartford's Neighborhoods

| Program | Sponsor | Funded Activities | Funding amounts (if known) | Match required? | Site | Source | Notes |
|--|---|---|---|--|----------------------|--|---|
| US Army Corps of Engineers | Most projects originate in Congressional Delegation | Shore protection, flood control, ecosystem restoration, recreation, navigable waterway improvements, community facilities, etc. | Varies | Depends on project; some programs have cost sharing requirements | usace.army.mil | Federal appropriation | Most projects commence with a reconnaissance report, followed by a feasibility analysis; local office located at Federal Plaza in Manhattan |
| US EPA Small Grants Program | EPA | Local community-based organizations to examine issues related to exposure to environmental harm and risk | Up to \$25,000 | | epa.gov | Federal appropriation | Research projects funded with the intention of dissemination to community |
| USDA Rural Development Programs | USDA | Loans, grants, loan/grant combinations, loan guarantees for a variety of housing initiatives including ownership, rental, purchase and repair | Varies, seek assistance from USDA technical staff | Depends on program | urdev.usda.gov | USDA | Local office located in Syracuse |
| Non-point Source Abatement and Control Grants | NYS Soil & Water Conservation Service | Plan, activities and projects to reduce or prevent agricultural non-point source pollution | | 25% | agmkt.state.ny.us | Environmental Protection Fund | Project sponsors must be Soil and Water Conservation Districts singly or in cooperation with one another |
| Watershed Action Grants | Conservation Fund | Watershed protection, improvement, promotion of watershed stewardship | \$5,000 average | Not required | conservationfund.org | Conservation Fund | Match not required but leverage with other sources encouraged; program must take place in a year |
| Banrock Station Wines Wetland Conservation Fund | Banrock Station Wines | Educate, inspire action, create partnerships for wetlands conservation and restoration | \$1,000-\$5,000 | | conservationfund.org | Conservation Fund with corporate sponsor | Program inaugurated in 2003 |

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| Community Development Block Grants | NYS Governor's Office of Small Cities | Competitive round for housing, public facilities and micrienterprise | \$400,000; for towns, villages and cities; \$600,000 for counties and joint applications | | nysmallcities.com | US Housing and Urban Development | Cities, towns and villages with a population of under 50,000 eligible as are counties with an unincorporated population under 200,000 |
| Green Building Initiative | Kresge Foundation | Planning for construction of environmentally sustainable new facilities, including development and evaluation of building plan, site evaluation, material analysis, etc. | \$50,000-\$100,000 | Cash, staff and board time, institutional resources as required | kresge.org | Endowed family foundation | Workshops on green building concepts and methods offered by the Nonprofit Finance Fund |
| Kodak American Greenways Awards | Eastman Kodak Co. | Provides grants for planning and design of greenways | Up to \$2,500; most grants are \$500 to \$1,500 | | conservationfund.org | Conservation Fund and Corporate Endowment | Finger Lakes Trail Conference was a grant recipient in 1999 |
| Agriculture/Farm Land Protection | | | | | | | |
| NYS Agriculture & Markets Grow NY Enterprise Program | Governor's Office for Small Cities | Loans and loan-grant combinations for development and expansion of agriculture and agribusiness | | | agmkt.state.ny.us | GOSC, Ag & Markets, ESDC | Limited to projects in Small Cities-eligible communities |
| State Assistance for Farmland Protection | Agriculture & Markets | Purchase of development rights for agricultural and farmland | | | agmkt.state.ny.us | Environmental Protection Fund | Applicant communities must have adopted a farmland protection plan, open space plan addressing farmland protection or other similar plan |

Strengthening New Hartford's Neighborhoods

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| Cooperative promotion program | Agriculture & Markets | Promotion and marketing of NYS agricultural products | Up to \$15,000 | 2:1 | agmkt.state.ny.us | Ag & Markets | Applicants must be Pride of NY participants or must apply to program at time of grant application |
| Industry development projects | Agriculture & Markets | A Grow NY program for R&D, production, processing, etc., alternatives and technology innovations | \$60,000 cap | 1:1 | agmkt.state.ny.us | Ag & Markets | Programs of one year or less are encouraged |
| Farmers Market Grants | Agriculture & Markets | Construction, reconstruction, improvement, expansion or rehabilitation of farmers markets | \$50,000 cap | 1:1 | agmkt.state.ny.us | Ag & Markets | Must involve physical improvements; feasibility analyses are not eligible |
| Miscellaneous | | | | | | | |
| NYS Department of Transportation Environmental Initiative | NYS | Policy initiative by NYSDOT to advance state and federal environmental policies | No direct funding -- internal policy directive | | dot.state.ny.us/eab/envinit | | Policy directs DOT to incorporate context-sensitive design, local projects, environmental enhancement and restoration, public input, etc. into its projects |
| Bricks and Mortar Challenge Grants | Kresge Foundation | Construction or renovation of facilities, major equipment including computers of at least \$300,000, real estate purchase | Varies, \$150,000 to \$600,000 depending on the campaign | Yes, Kresge is usually a fifth to a third of campaign total | kresge.org | Endowed family foundation | Program is designed to build facilities and encourage private giving. Also, see Green Building Initiative, above |

Town of New Hartford Comprehensive Plan Update

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|-------------------------|----------------------|---|-----------------------------------|------------------------|------------------------|-------------------|---|
| Skateboard parks | Tony Hawk Foundation | Provides grants for construction of public skateboard parks in low-income areas throughout the United States. | \$1,000 to \$25,000 | | tonyhawkfoundation.org | Corporate program | Most grants are \$1,000; technical assistance available |

Source: peter j. smith & company, inc.